

CSR Strategy of the GPW Group**Education****Market Relations and Dialogue****Responsible Human Resources Policy****Environmental impact reduction****ONLINE ANALYST****PAGE TOOLS**

The GPW Group not only focuses on its core business in a sustainable and responsible way but also fosters responsible behaviour of the participants of its markets.

The Warsaw Stock Exchange and the companies of the GPW Group pursue their business operations in compliance with the highest business standards and taking into account social, ethical and environmental factors.

Since 2013, GPW is a member of the Sustainable Stock Exchanges, a UN initiative of 61 global exchanges which pursue sustainable and responsible business and promote the highest ESG (Environment, Social, Governance) standards on their home markets through initiatives addressed to market participants.

GPW's key initiative in this area was the modification of the Best Practice for GPW Listed Companies, a code of conduct which has for years set the standard for public companies in Poland. Following many months of market consultations and dialogue with the capital market community, an extended and detailed body of new principles was defined to

improve the quality of corporate communications with the markets and investors and enhance the transparency and safety of business. The Exchange Supervisory Board approved the new corporate governance code entitled “Best Practice of GPW Listed Companies 2016” which took effect on 1 January 2016. In 2016, the RESPECT Index – the socially responsible company index published by GPW since 2009 – continued to develop, including the tenth survey of ESG compliance by listed companies. The survey results demonstrate that public companies listed on GPW improve their CSR and sustainable development standards year after year. The Warsaw Stock Exchange as a public company has been surveyed for three years now and clearly improved its Governance and Social performance, remaining a member of the index.

This was largely due to the Exchange’s CSR (Corporate Social Responsibility) strategy, which was revised in 2015. GPW’s initial CSR strategy was developed and implemented in 2013. In 2015, GPW revisited its assumptions and implemented the strategy in all of the GPW Group companies. GPW continued to pursue its CSR strategy in 2016.

The mission of the GPW Group is to support economic growth and build an investment culture by ensuring highest standards and safety of trading in a professional and responsible process. The Group’s CSR strategy provides for the implementation of the mission and for building of the Group’s value while respecting the interests of the environment of the Group’s companies based on dialogue and co-operation with all stakeholder groups.

The business strategy of the Warsaw Stock Exchange Group published in October 2014 provides for the consolidation of initiatives of Group companies on many levels, also beyond their business operations. The Group is working steadily and consistently to harmonise the procedures, policies and standards across its companies in order to create a stronger and more coherent entity which successfully pursues its business on the financial and commodity markets. As a part of the process, the GPW Group has developed and implemented a corporate social responsibility (CSR) strategy.

The CSR strategy was developed in the work of a task force including representatives of BondSpot, the Polish Power Exchange as well as GPW managers responsible for GPW’s key business areas in terms of ESG factors. As a result, the GPW Group established a CSR Committee to monitor the implementation and further development of the CSR strategy.

Similar to GPW’s CSR strategy implemented in 2013, the GPW Group’s CSR strategy is based on four main pillars important to the activity of GPW and its subsidiaries as well as their role in the Polish financial and commodity markets:

- education,
- market relations and dialogue,
- responsible human resources policy,
- protection of the natural environment.

MAIN AREAS OF THE GPW GROUP'S CSR STRATEGY

